



# Glen Foreman

Trusted and Experienced

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## Our Real Estate Market



### The Snapshot:

- The total number of homes sold in all categories (attached, detached, apartment) in Greater Vancouver this July was higher than July 2010 (2,571, up from 2,255).
- The total number of homes sold year-to-date in 2011 was higher than last year (by 10%).
- **Richmond** sales were up 21% this July and 1.6% YTD over last year.
- The total number of MLS® listings is trending up, but is still 7.3% lower than at end July last year.
- Prices are trending up – with some areas experiencing larger gains than others.
- The US debt problem is expected to hold interest rates low for the next year or two.

### The Outlook:



- Confidence in our housing market has led to a nice balance of supply & demand for a few months now and **I expect that to continue for the foreseeable future.**

### The Next Step:

- For more details on the market in your neighbourhood, call me anytime for a no-obligation **Market Activity Report**.
- If you are considering a move in the next year, call me for a **Market Evaluation** of your home.



*Source: Real Estate Board of Greater Vancouver; \*MLS® sales to July 31, 2011 excluding Bowen Island, Sunshine Coast, out-of-town .*

Providing Outstanding Client Services

[www.glenforeman.com](http://www.glenforeman.com)



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